

∰ ← Back 🗐 Print

Public Works
RECOMMENDATION FOR COUNCIL ACTION

ITEM No. 17

**Subject:** Approve the negotiation and execution of a 25-year lease with JUDY TAYLOR for the use of approximately 1,957 square feet of City-owned land located at 34th and Mills Avenue, for the purpose of off-site parking.

Fiscal Note: There is no unanticipated fiscal impact. A fiscal note is not required.

## Additional Backup Material

(click to open)

D MAPS

D Resolution

For More Information: Dean Harris 974-7061, Laura Bohl 974-7064.

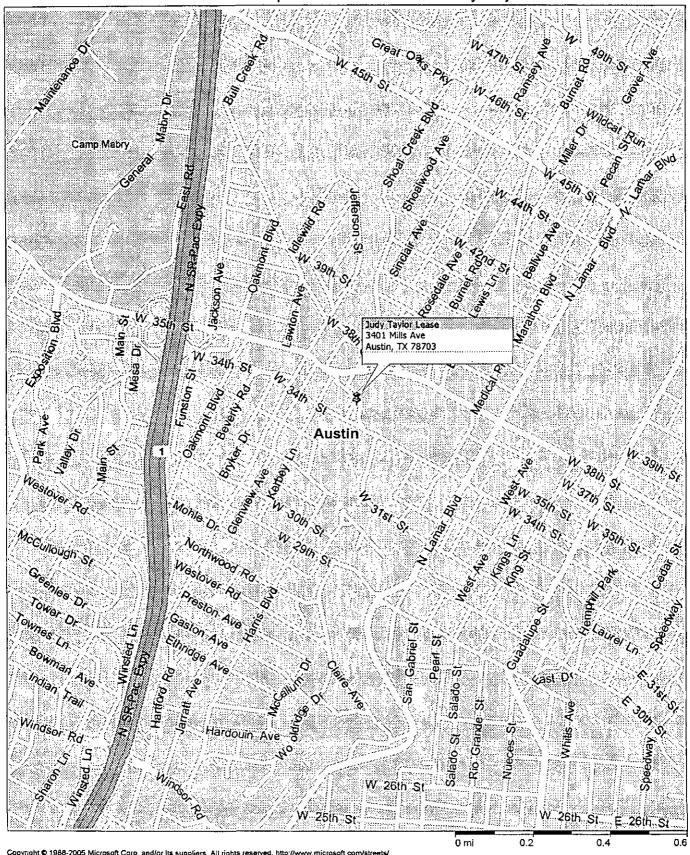
Mills Avenue is a local street in west central Austin which provides access and circulation to a very limited number of properties. Over the years, a portion of a City-owned tract located along the east right-of-way line of Mills Avenue has been used for parking as customers visited businesses located along Mills

The proposed Lessee owns the Shoal Creek Art Gallery, which is one of the businesses located along Mills Avenue. This lease will allow for the construction of 10 parking spaces and for the businesses to possibly expand. The anticipated revenue to the City over the lease term excluding anticipated market increases and after construction cost is estimated to be approximately \$120,000.

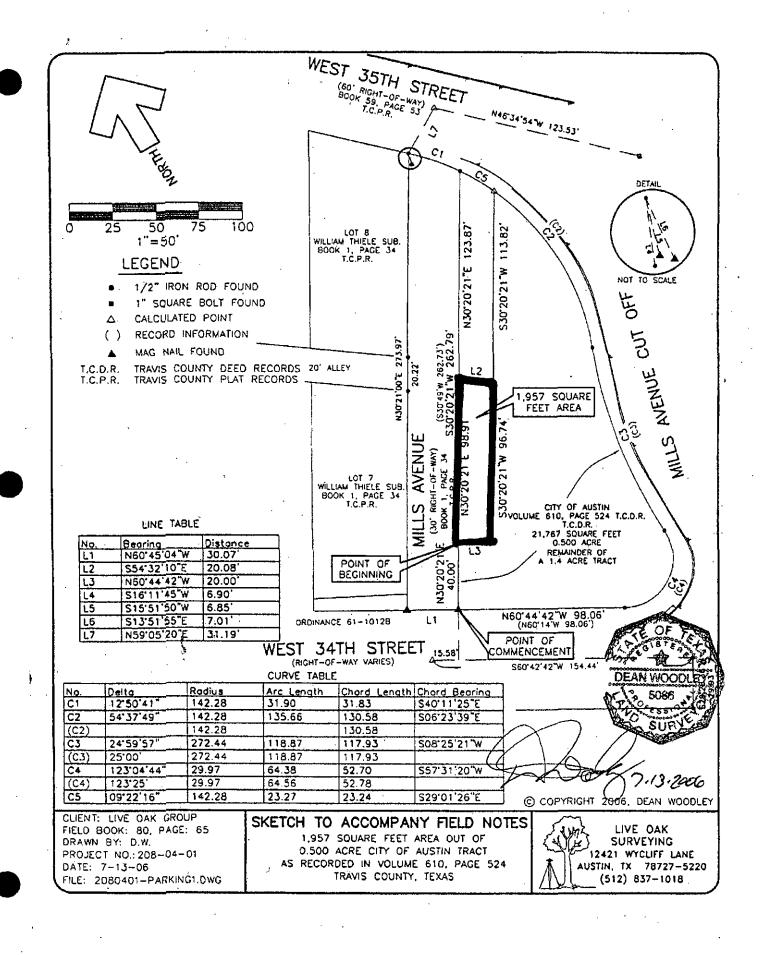
The primary business terms include:

1. The lease term is 25 years from completion of the project at an initial lease cost of \$50 per space per month. Market studies or other mechanisms will be used to determine future parking space cost. 2. The project will be constructed and paid for by the Lessee, with the ordinary and necessary construction costs and fees of approximately \$20,000 reimbursed through abated lease cost. Ongoing maintenance is the Lessee's responsibility. 3. City will have the right to terminate the lease after 8 years. 4. Construction is to be completed within one year of execution of the lease. 5. All City development requirements and regulations must be complied with by the Lessee. 6. All contractors working on the site must meet the City's insurance requirements.

## Location of Proposed Lease Area to Judy Taylor



Copyright © 1988-2005 Microsoft Corp. and/or its suppliers. All rights reserved. http://www.microsoft.com/streets/
© 2004 NAVTEQ. All rights reserved. This data includes information taken with permission from Canadian authorities © Her Majesty the Queen in Right of Canada. © Copyright 2004 by TeleAtlas North America, Inc. All rights reserved.



## **RESOLUTION NO.**

## BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

Council authorizes the negotiation and execution of a 25 year lease with Judy Taylor for the use of approximately 1,957 square feet of Cityowned land located at 34<sup>th</sup> and Mills Avenue, as shown on Exhibit A, for the purpose of off-site parking.

ADOPTED:

, 2006 ATTEST

Shirley A. Gentry
City Clerk

M:\GC\GLA\2005-2006 Council:Items\Drafts\08-31-06\PW Lease Off Site Parking Taylor draft resolution (AG)